



**RAF Equity announces the acquisition of ASD (Automated Systems Design, Inc)
Bala Cynwyd, April 2023.**

RAF Equity is excited to announce that it has acquired a controlling interest in Automated Systems Design, Inc., a fast-growing, asset-light workplace technology provider that specializes in nationwide multi-site enterprise projects.

This acquisition continues RAF's commitment to the technology-focused business services space, backed by a long-term conviction about an increasingly connected, productive and intelligent world.



Founded in 1987, ASD is a leading provider of project management services that enable the design, implementation, management, and support of mission critical workplace technology solutions for national, multi-site customers.

Solutions include low voltage cabling, audio visual, access control & surveillance, sound masking, wireless and DAS, security, among others. ASD is a trusted resource to hundreds of customers nationwide. The Company serves multi-site enterprises in a wide range of end markets including industrial, retail, construction, hospitality, and financial services. ASD utilizes an asset light delivery model through its certified technician network of 1,500+ Authorized ASD Installers that permits ASD to service customers nationwide. Headquartered in Alpharetta, GA with additional offices in Hickory, NC and the Atlanta area and supported by 95 employees, ASD will continue to be led by CEO, Kevin Kiziah.

Rick Horowitz, CEO and Chairman of RAF, said: "ASD has a unique business model that enables the Company to provide world-class service and support to their customers while being a leader in a growing industry. We look forward to working with Kevin and the whole ASD team as we grow the business both organically and through acquisitions."

Kevin Kiziah, CEO of ASD, said: "We are really excited to work with the RAF team. Their unique investment strategy will allow us to accelerate our growth objectives, and expand our operations with a focus on long term sustainability and value creation. The future of connectivity in the workplace is extremely bright and the partnership between RAF and ASD® will allow us to build greater value for our customers, associates and shareholders."

RAF Equity

RAF was founded 40+ years ago and acquires control positions in middle market companies across a diverse set of industries including business services, healthcare, consumer products, geotechnical services, and building products. RAF maintains a long-term strategy focused on strong management teams, a demonstrated history of growth and potential for acceleration, and EBITDA of \$5-20 million.



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